



November 13, 2025

TO: Legal Counsel

News Media

Salinas Californian

El Sol

Monterey County Herald

Monterey County Weekly

KION-TV

KSBW-TV/ABC Central Coast

KSMS/Entravision-TV

The next regular meeting of the **FINANCE COMMITTEE - COMMITTEE OF THE WHOLE of SALINAS VALLEY HEALTH¹** will be held **MONDAY, NOVEMBER 17, 2025, AT 4:00 P.M., HEART CENTER TELECONFERENCE ROOM, SALINAS VALLEY HEALTH MEDICAL CENTER, 450 E. ROMIE LANE, SALINAS, CALIFORNIA.**

(For Public Access Information Visit <https://www.salinasvalleyhealth.com/about-us/healthcare-district-information-reports/board-of-directors/board-committee-meetings-virtual-link/>.)

A handwritten signature in black ink, appearing to read "Allen Radner", is positioned above the printed name.

Allen Radner, MD
President/Chief Executive Officer

Committee Voting Members: **Victor Rey, Jr.**, Chair, **Joel Hernandez Laguna**, Vice-Chair, **Allen Radner, MD**, President/CEO, **Iftikhar Hussain**, Chief Financial Officer; and **Steven Regwan, DO**, Medical Staff Member.

Advisory Non-Voting Members: Sanjeev Tandon, Community Members, Administrative Executive Team.

**FINANCE COMMITTEE
COMMITTEE OF THE WHOLE
SALINAS VALLEY HEALTH¹**

**MONDAY, NOVEMBER 17, 2025, 4:00 P.M.
HEART CENTER TELECONFERENCE ROOM**

**Salinas Valley Health Medical Center
450 E. Romie Lane, Salinas, California**

(Visit SalinasValleyHealth.com/virtualboardmeeting for Public Access Information)

AGENDA

1. Call to Order / Roll Call

2. Public Comment

This opportunity is provided for members of the public to make a brief statement, not to exceed three (3) minutes, on issues or concerns within the jurisdiction of this District Board, which are not otherwise covered under an item on this agenda.

3. Approve Minutes of the Finance Committee Meeting of October 20, 2025 (REY)

- Motion/Second
- Public Comment
- Action by Committee/Roll Call Vote

4. Financial and Statistical Review (HUSSAIN)

5. Epic Status Update (HYLAND)

6. Adjournment

The next Finance Committee Meeting is scheduled for **Monday, December 15, 2025** at 4:00 p.m.

¹Salinas Valley Memorial Healthcare System operating as Salinas Valley Health

This Committee meeting may be attended by Board Members who do not sit on this Committee. In the event that a quorum of the entire Board is present, this Committee shall act as a Committee of the Whole. In either case, any item acted upon by the Committee or the Committee of the Whole will require consideration and action by the full Board of Directors as a prerequisite to its legal enactment.

¹Salinas Valley Memorial Healthcare System operating as Salinas Valley Health

The Salinas Valley Health (SVH) Committee packet is available at the Committee Meeting, electronically at <https://www.salinasvalleyhealth.com/about-/healthcare-district-information-reports/board-of-directors/meeting-agendas-packets/2025/>, and in the SVH Human Resources Department located at 611 Abbott Street, Suite 201, Salinas, California, 93901. All items appearing on the agenda are subject to action by the SVH Board.

Requests for a disability related modification or accommodation, including auxiliary aids or Spanish translation services, in order to attend or participate in-person at a meeting, need to be made to the Board Clerk during regular business hours at 831-759-3050 at least forty-eight (48) hours prior to the posted time for the meeting in order to enable the District to make reasonable accommodations.

CALL TO ORDER
ROLL CALL

(Chair to call the meeting to order)

PUBLIC COMMENT

DRAFT SALINAS VALLEY HEALTH¹
FINANCE COMMITTEE
COMMITTEE OF THE WHOLE
MEETING MINUTES OCTOBER 20, 2025

Committee Member Attendance:

Voting Members Present: **Victor Rey, Jr.**, Chair, **Joel Hernandez Laguna**, Vice-Chair, **Allen Radner, M.D.**, President/CEO, **Iftikhar Hussain**, CFO, and **Steven Regwan, D.O.**, Medical Staff Secretary/Treasurer;

Voting Members Absent: None;

Advisory Non-Voting Members Present:

In person: Clement Miller, COO, Gary Ray, CLO;

Other Board Members Present, Constituting Committee of the Whole:

Via teleconference: Catherine Carson and Rolando Cabrera, M.D.

Dr. Cabrera joined the meeting at 4:05 p.m.

1. CALL TO ORDER/ROLL CALL

A quorum was present and Chair Victor Rey, Jr., called the meeting to order at 4:02 p.m. in the Heart Center Teleconference Room.

2. Public COMMENT: None.

3. MINUTES OF THE FINANCE COMMITTEE SEPTEMBER 22, 2025

Approve the minutes of the September 22, 2025 Finance Committee meeting. The information was included in the Committee packet.

PUBLIC COMMENT: None.

COMMITTEE MEMBER DISCUSSION: None.

MOTION:

Upon motion by Vice Chair Hernandez Laguna, and second by Committee Member Dr. Radner, the minutes of the September 22, 2025 Finance Committee are approved as presented.

ROLL CALL VOTE:

Ayes: Chair Rey, Vice Chair Hernandez Laguna, Hussain, Dr. Radner, and Dr. Regwan;

Nays: None;

Abstentions: None;

Absent: None.

Motion Carried

**4. CONSIDER RECOMMENDATION TO THE BOARD OF DIRECTORS APPROVAL
TO AWARD CONSTRUCTION CONTRACT TO C. OVERAA & CO. FOR THE**

¹Salinas Valley Memorial Healthcare System operating as Salinas Valley Health

SALINAS VALLEY HEALTH X-RAY ROOM 1 & 2 EQUIPMENT REPLACEMENT PROJECT

Clement Miller, COO, and Bradley McCoy, Vice President of Facilities, Construction & Real Estate, reported that Salinas Valley Health is pursuing the replacement and modernization of x-ray equipment in X-Ray Room 1 and X-Ray Room 2. This project upgrades Salinas Valley Health's capabilities to the latest standards in radiology. The replacement of the Siemens x-ray equipment with Philips' advanced systems will mitigate the risk of equipment failure and enhance diagnostic capabilities, improve patient safety, and increase operational efficiency. This upgrade is essential for maintaining top-tier medical care and meeting the latest standards in medical imaging technology. In August of 2024, the Finance Committee and Board approved the project for planning, design, medical equipment, and construction.

A public request for bids was advertised on September 10, 2025, in the Californian and Central Coast Builder's Exchange, along with an outreach effort to local and regional qualified contractors. At close of bid on October 7, 2025, five (5) responsive bids were received and publicly opened (Attachment 2). A competitive bidding process was followed, utilizing our standard, legally approved bidding procedures. Following staff review of the submitted bid packages, C. Overaa & Co. was identified as the lowest responsible, responsive bidder. This contract amount is under the allocated budget approved for this project.

A full report and attachments were included in the packet.

PUBLIC COMMENT: None.

COMMITTEE MEMBER DISCUSSION:

MOTION:

Upon motion by Committee Member Dr. Radner, and second by Committee Member Dr. Regwan, the Finance Committee recommends the Board of Directors to award the construction contract to C. Overaa & Co. for the Salinas Valley Health X-Ray Room 1 & 2 Equipment Replacement project in the total amount of \$499,750.

ROLL CALL VOTE:

Ayes: Chair Rey, Vice Chair Hernandez Laguna, Hussain, Dr. Radner, and Dr. Regwan;

Nays: None;

Abstentions: None;

Absent: None.

Motion Carried

5. CONSIDER RECOMMENDATION FOR BOARD APPROVAL OF PURCHASE OF SEVEN (7) CANON ULTRASOUND UNITS AND ASSOCIATED FORTY-EIGHT-MONTH SERVICE AGREEMENT FOR SALINAS VALLEY HEALTH CLINICS IMAGING AND SALINAS VALLEY HEALTH OBSTETRICS & GYNECOLOGY

Gary Ray, CLO, reported that Salinas Valley Health Clinics' (SVHC) Imaging and Obstetrics & Gynecology practices are requesting the replacement of the departments' ultrasound equipment. The Imaging department currently operates with five units, and Obstetrics & Gynecology with two units. All seven units have exceeded their original equipment manufacturer's recommended service life, limiting reliability, service support, and the ability to provide patients with the highest standard

of diagnostic imaging. To address these challenges, SVHC is seeking approval to replace the existing ultrasound fleet with a standardized, state-of-the-art platform. Canon was selected as the preferred vendor following a comprehensive evaluation of performance, image quality, and clinical functionality. These ultrasound units are consistent with the models currently in use at SVH Medical Center, with minor system configuration adjustments to accommodate the specific operational needs of our clinic sites. The proposal was obtained through our GPO, Vizient, and the ECRI Proposal Analysis specifically connected to the quote shows a discount of 64% for the capital items and is consistent with the highest discount offered on similar purchases of this equipment. GPO pricing insures FMV compliance.

A full report was included in the packet.

PUBLIC COMMENT: None.

COMMITTEE MEMBER DISCUSSION: This is the same vendor and similar unit to the ultrasound units approved for the hospital in August. Seven units are enough to meet the need and fit the space. Finding Ultrasound techs is a challenge but SVH Clinics is competitive and all rooms are fully staffed. SVH partners with ultrasound schools; there are no local schools. Ultrasounds are part of the standard of care and return on investment is realized through diagnosis and treatment. The team was thanked for obtaining the discount.

MOTION:

Upon motion by Vice Chair Hernandez Laguna, and second by Committee Member Dr. Radner, the Finance Committee recommends the Board of Directors to approve the terms presented for purchasing the ultrasound equipment for Salinas Valley Health Imaging and Obstetrics & Gynecology from Canon in the amount of \$770,904 and for a forty-eight-month service agreement in the amount of \$252,000.

ROLL CALL VOTE:

Ayes: Chair Rey, Vice Chair Hernandez Laguna, Hussain, Dr. Radner, and Dr. Regwan;

Nays: None;

Abstentions: None;

Absent: None.

Motion Carried

6. CLOSED SESSION

Chair Rey announced that the item to be discussed in Closed Session as listed on the posted Agenda is *Report Involving Trade Secret – Trade Secret, Strategic Planning, Proposed New Programs and Services*. The meeting recessed into Closed Session under the Closed Session Protocol at 4:15 p.m.

7. RECONVENE OPEN SESSION/REPORT ON CLOSED SESSION

The Board reconvened Open Session at 4:47 p.m. Chair Rey announced that in Closed Session, the Board received *Report Involving Trade Secret – Trade Secret, Strategic Planning, Proposed New Programs and Services*. No action was taken.

ADJOURNMENT

There being no other business, the meeting was adjourned at 4:51 p.m. The next Finance Committee Meeting is scheduled for **Monday, November 17, 2025.**

Victor Rey, Jr., Chair

Financial Performance Review

September 2025

Finance Committee

Iftikhar Hussain
Chief Financial Officer

Consolidated Financial Results September 2025

Month				\$ in Millions	YTD			
		Variance fav (unfav)					Variance fav (unfav)	
Actual	Budget	\$	%		Actual	Budget	\$	%
\$ 70.3	\$ 68.5	\$ 1.8	2.6%	Operating Revenue	\$ 215.5	\$ 208.3	\$ 7.2	3.5%
67.5	67.1	(0.4)	-0.6%	Operating Expense	206.9	203.5	(3.4)	-1.7%
2.8	1.4	1.4	100.0%	Income from Operations	8.6	4.8	3.8	79.2%
3.9%	2.1%	1.8%	85.71%	Operating Margin %	4.0%	2.3%	1.7%	73.9%
				Op. margin % full year target		3.0%		
1.7	2.5	(0.8)	-32.0%	Non Operating Income	8.6	7.4	1.2	16.2%
4.5	3.9	0.6	15.4%	Net Income	17.2	12.2	5.0	41.0%
6.3%	5.7%	0.6%	10.5%	Net Income Margin %	8.0%	5.9%	2.1%	35.6%

No Normalizing Items

Key Financial Indicators

Indicator Metric		YTD 9/30/2025	Budget	S&P A+ Rated	YTD Prior Year
Operating Margin*		4.0%	0.4%	4.0%	2.9%
Total Margin*		8.0%	4.0%	6.6%	12.4%
EBITDA Margin**		8.0%	5.4%	13.6%	7.4%
Days of Cash*		373	317	249	368
Days of Accounts Payable*		44	45	-	45
Days of Net Accounts Receivable***		67	60	49	65
Supply Expense as % NPR		14.8%	14.6%	-	14.4%
SWB Expense as % NPR		51.7%	54.1%	53.7%	53.1%
Operating Expense per APD*		7,505	7,205	-	6,712

All metrics above are consolidated for SVH except Operating Expense per APD

*These metrics have **not** been adjusted for normalizing items

**Metric based on Operating Income (consistent with industry standard)

***Metric based on 365 days average net revenue (consistent with industry standard)

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Volume Summary – September 2025

Sept Act	Sept Bud	Variance	Key Statistics	YTD Sept	YTD Sept Bud	Variance2
Inpatient						
96	114	↓ -16%	ADC	101	114	↓ -11%
883	901	↓ -2%	Admissions	2,731	2,764	↓ -1%
107	126	↓ -15%	Deliveries	324	387	↓ -16%
2.1	2.3	↑ -9%	Medicare Traditional ALOS CMI Adjusted	2.0	2.3	↑ -13%
1.70	1.75	↓ -3%	Medicare Traditional Case Mix	1.76	1.75	↑ 1%
Emergency Room						
4,545	4,503	↑ 1%	ER OP Visits	13,502	13,810	↓ -2%
688	695	↓ -1%	ER IP Admissions	2,110	2,132	↓ -1%
Procedures						
154	141	↑ 9%	IP Surgeries	473	433	↑ 9%
311	283	↑ 10%	OP Surgeries	978	869	↑ 13%
334	323	↑ 3%	Cath Lab	967	990	↓ -2%
1,212	1,121	↑ 8%	OP Infusion Cases	3,886	3,437	↑ 13%
340	392	↓ -13%	MRI Procedures	944	1,201	↓ -21%
2,246	2,098	↑ 7%	CT Scans	6,448	6,434	↑ 0%
Observation Cases						
208	148	↑ 41%	Obs Cases	616	453	↑ 36%

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Executive Summary: September Financial Performance

Salinas Valley Health's Income from Operations was \$2.8 million for the month which was favorable to budget by \$1.4M due to strong payor mix and outpatient volume

Volume and Acuity:

- **Admissions and Census**
 - **Admissions** were under budget by 2% (18 cases)
 - ADC was 16% below budget due to lower length of stay
 - **Average Length of Stay** was 17% favorable to budget at 3.3 days
 - **Medicare Case Mix Adjusted Average Length of Stay** was favorable by 17% at 2.0 days
- **All Payor Case Mix** of 1.59 was 2% over budget
- **Surgeries** were over budget by 9% (13 cases)
- **Deliveries** were under budget by 15% (19 cases)
- **Cath Lab** – cases were over budget by 4% (11 cases)
- **Outpatient Revenues** - favorable to budget by \$5M (3%), Key services driving this variance were:
 - **OP Infusion Program** - cases were over budget by 8% (91 cases)
 - **OP Surgeries** – cases were over budget by 10% (28 cases)
 - **Observation cases** were over budget by 41% (60 cases)
- **MRI Procedures** were under budget by 13% (52 cases) but higher than prior year

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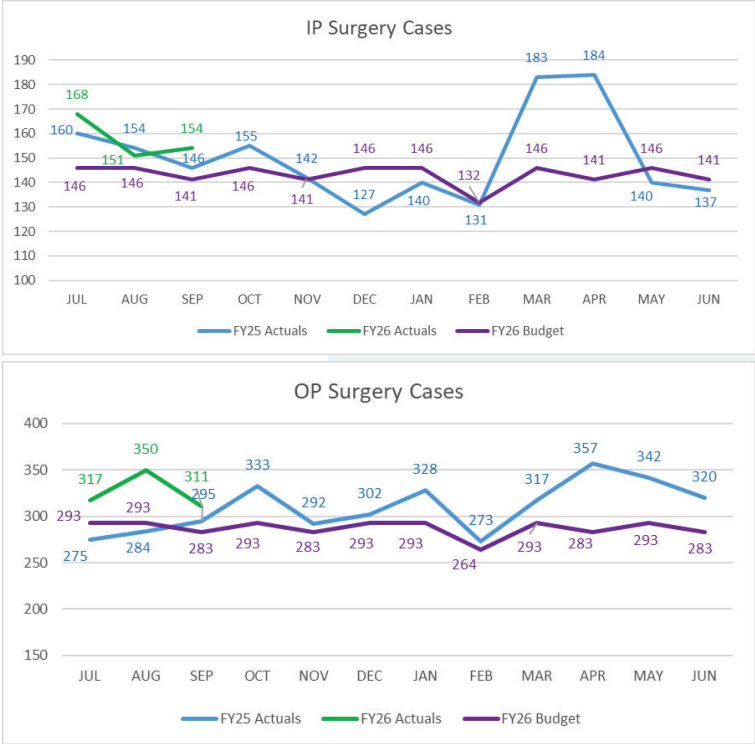
Executive Summary: September Financial Performance – Continued

Cost and Utilization:

- **Paid FTEs per Adjusted ADC** were 11% unfavorable to budget at 8.6 actual vs. 7.8 budget due low ADC and EPIC preparation
- Worked FTEs on a per Adjusted ADC basis were -15% unfavorable at **7.4** - compared to a target of **6.4**
- **Payor Mix** was favorable with higher than expected Commercial revenue, up 9%. Medicare was down 7%; While Medi-Cal was over budget by 5%
- **Non-Operating Income** was under budget \$0.8 Million driven by lower interest rates
- **Days in AR** at 67 is trending over target due to slow paying insurance providers
- **Days Cash on Hand** at 373 was up 3% from August due to favorable operating margin

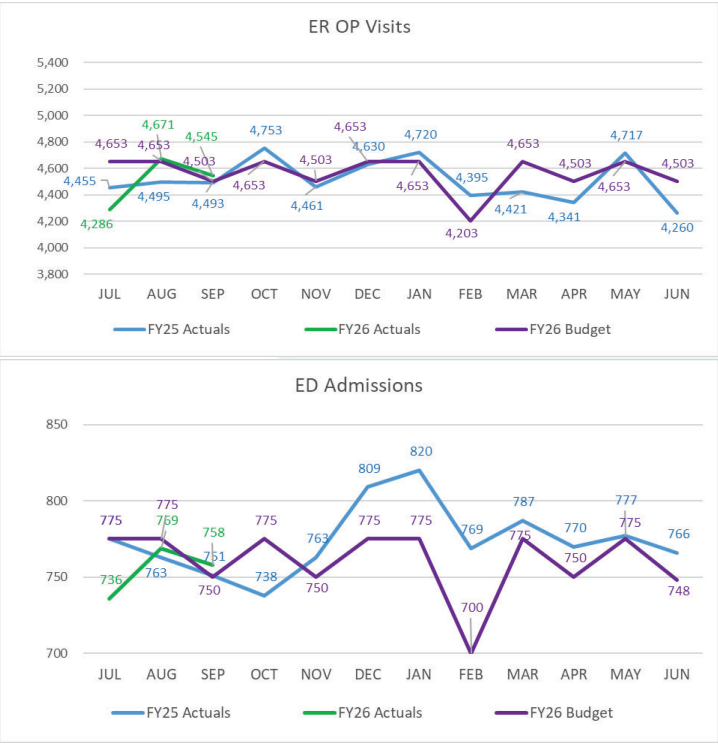
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Volume Trends - Surgery Cases



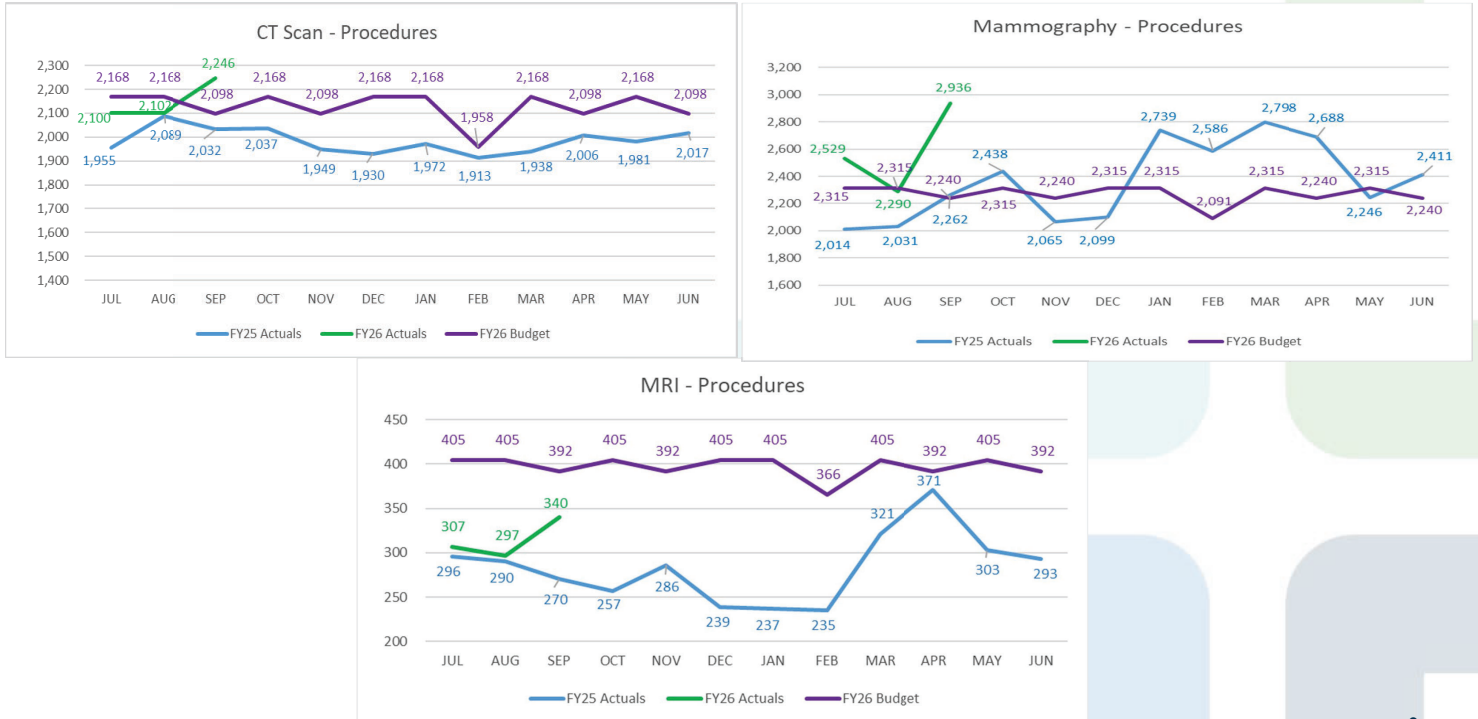
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Volume Trends - ER Visits



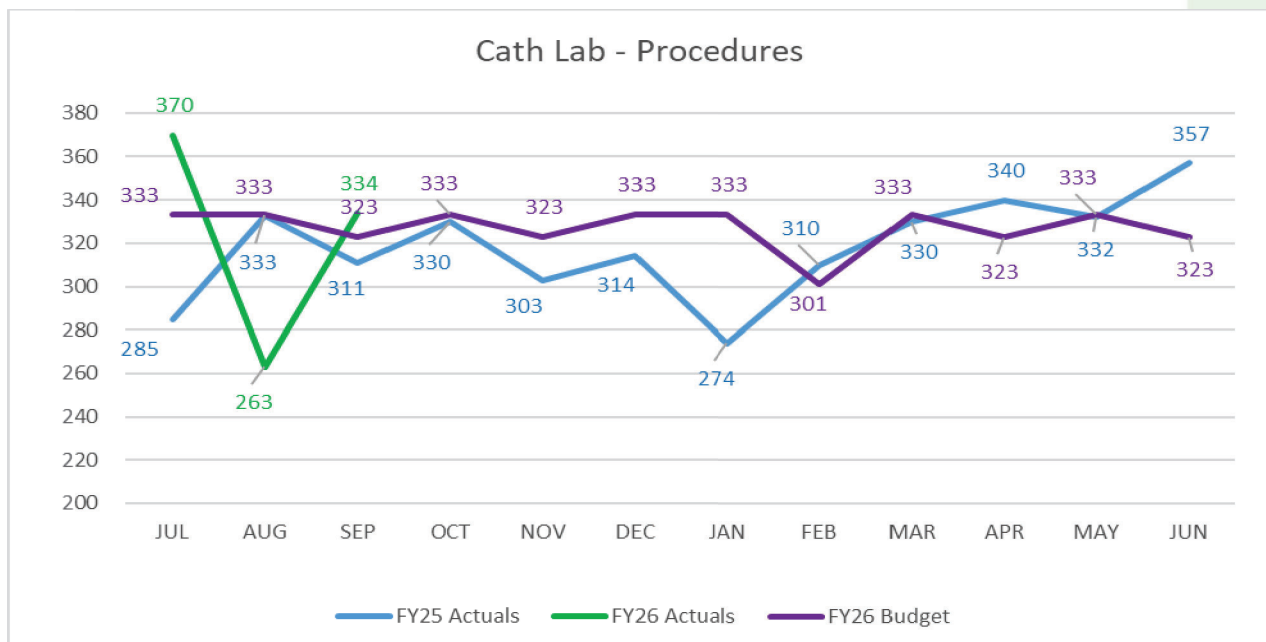
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Volume Trends - Imaging



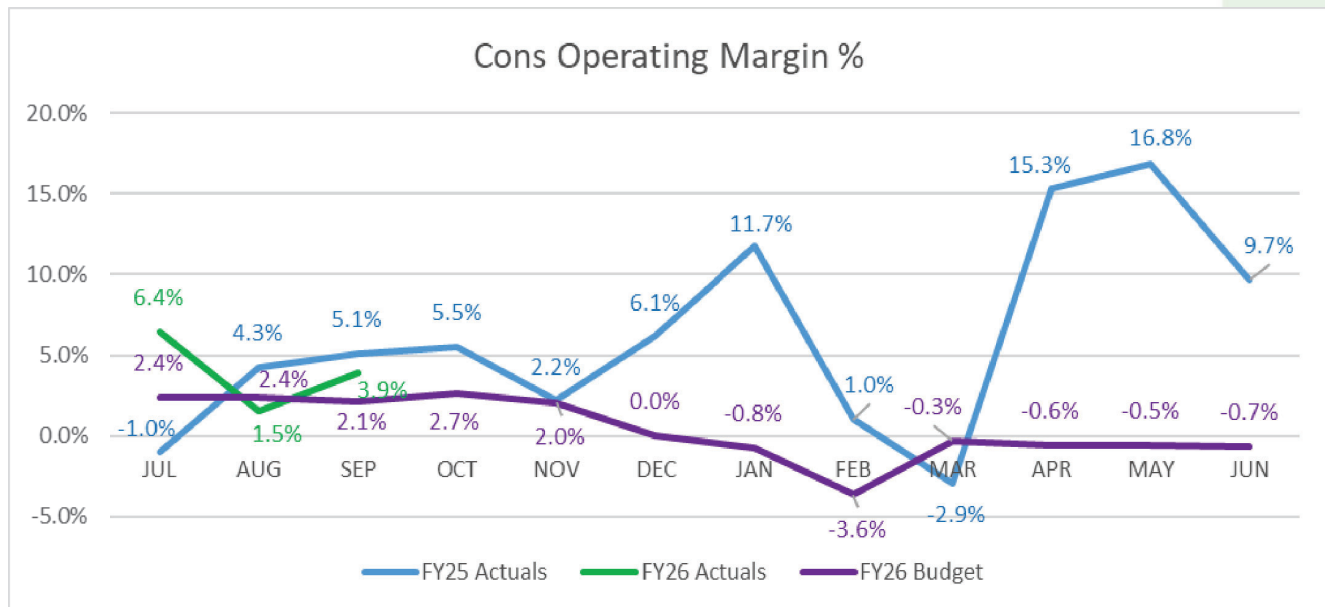
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Volume Trends - Cath Lab



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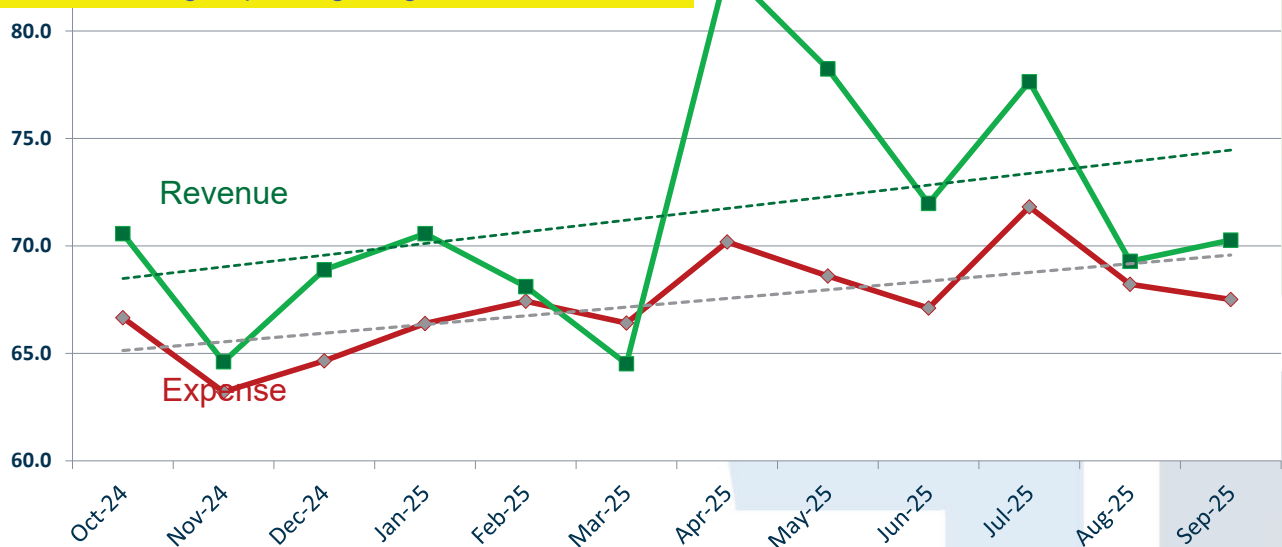
Consolidated Operating Margin



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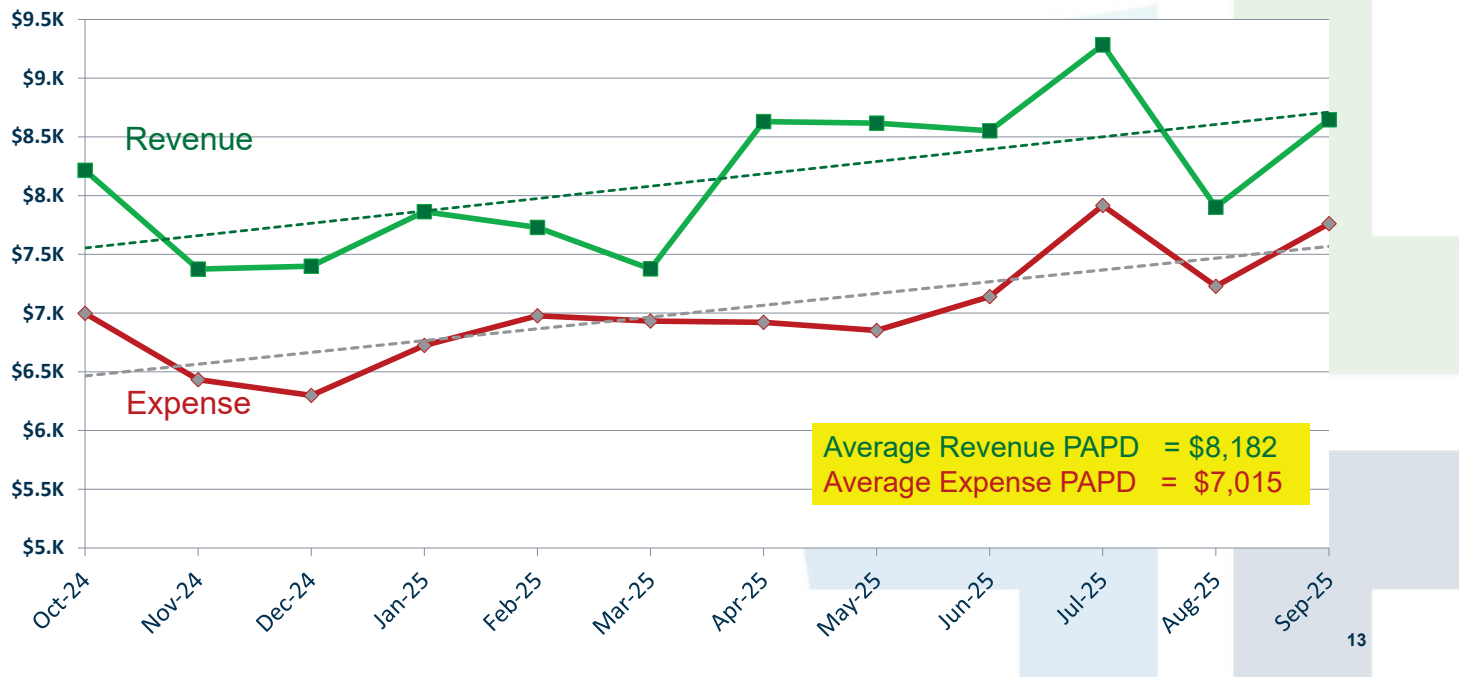
Consolidated Revenues & Expenses Rolling 12 Months: Oct 24 to September 25

12 Month Average Operating Revenue = \$71.5 million
 12 Month Average Operating Expense = \$67.4 million
 12 Month Average Operating Margin = 5.8%



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Revenues & Expenses Per Adjusted Patient Day Rolling 12 Months: Oct 24 to September 25

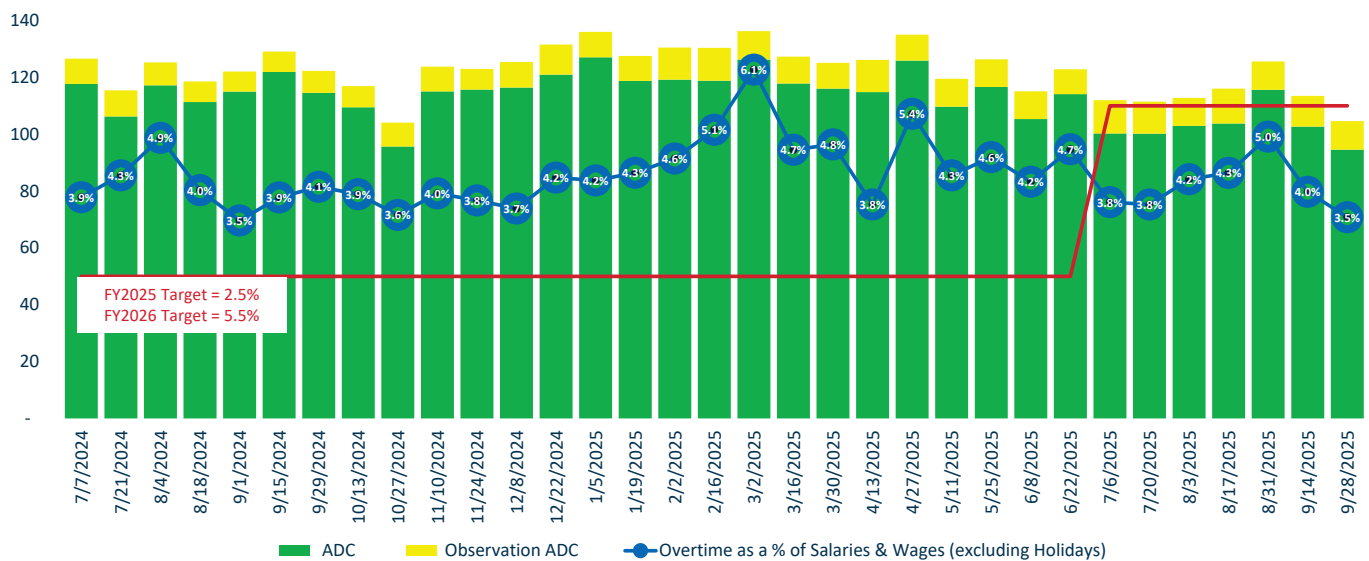


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Overtime as a Percent of Total Salaries & Wages

(excluding Holidays)

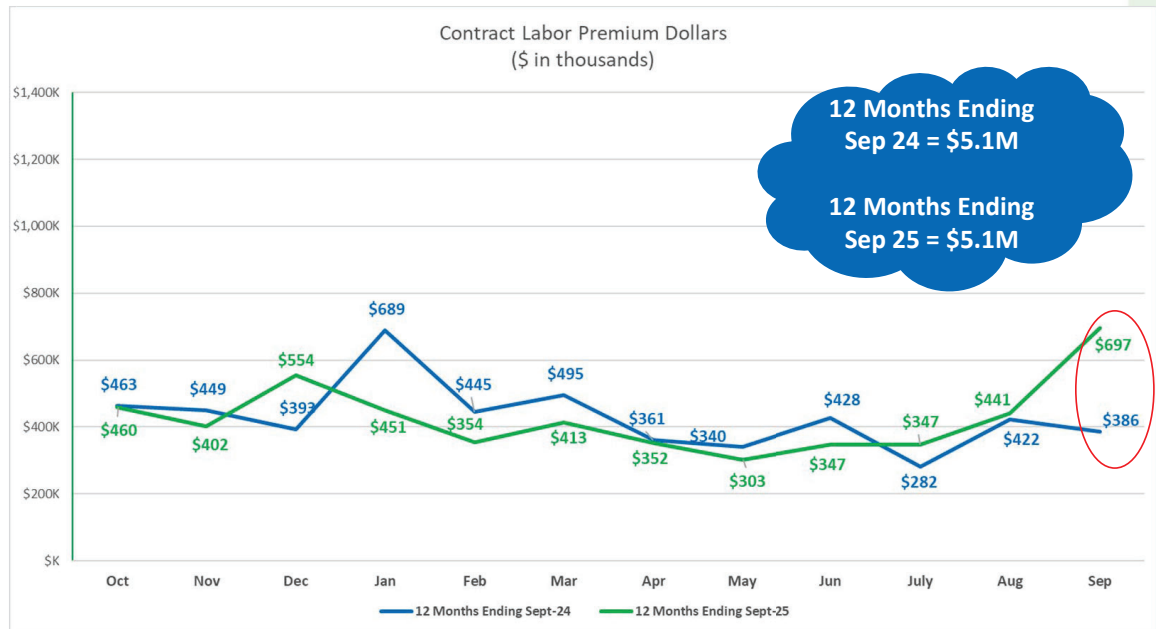
Through the pay period ending September 28, 2025



** Observation days are not available prior to FY2018 due to a server migration.

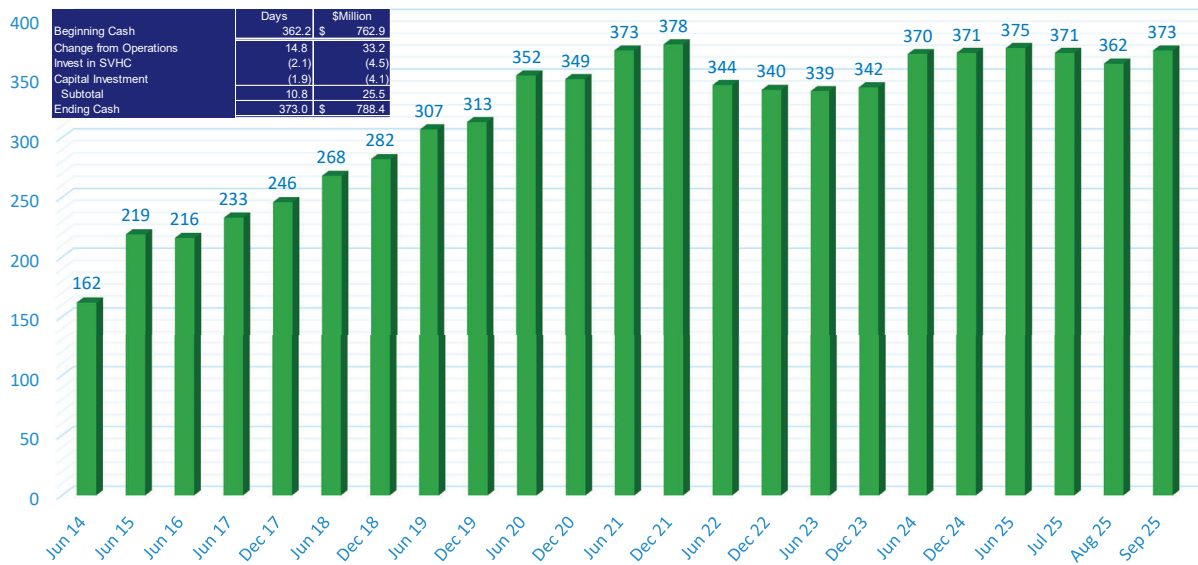
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Contract Labor Premium Cost – 12 months ended 9/30/2025



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Days Cash on Hand = 373 Days (\$788M) - September 2025



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Questions/Comments

SALINAS VALLEY HEALTH MEDICAL CENTER
SUMMARY INCOME STATEMENT
September 30 ,2025

	Month of September		Three months ended September 30	
	Current Year	Prior Year	Current Period YTD	Prior Year YTD
<i>Operating revenue:</i>				
Net patient revenue	\$ 56,617,458	\$ 56,596,510	\$ 177,464,614	\$ 164,526,098
Other operating revenue	1,904,058	1,583,880	5,721,919	4,450,918
Total operating revenue	<u>58,521,516</u>	<u>58,180,390</u>	<u>183,186,533</u>	<u>168,977,016</u>
Total operating expenses	52,534,382	50,202,538	162,490,943	148,959,386
Total non-operating income	(1,916,578)	2,433,633	(4,493,464)	3,870,026
Operating and non-operating income	<u>\$ 4,070,556</u>	<u>\$ 10,411,485</u>	<u>\$ 16,202,126</u>	<u>\$ 23,887,655</u>

SALINAS VALLEY HEALTH MEDICAL CENTER
BALANCE SHEETS
September 30, 2025

	Current year	Prior year
Current assets	\$ 460,203,676	\$ 403,758,194
Assets whose use is limited or restricted by board	178,442,407	171,640,720
Capital assets	248,217,457	251,409,346
Other assets	369,384,512	307,173,646
Deferred pension outflows	55,438,539	85,734,219
	<u>\$1,311,686,591</u>	<u>\$1,219,716,125</u>
LIABILITIES AND EQUITY:		
Current liabilities	\$ 97,808,441	\$ 89,962,831
Long term liabilities	23,379,051	19,612,558
Lease deferred inflows	2,351,602	1,741,055
Pension liability	79,394,685	90,863,576
Net assets	<u>1,108,752,811</u>	<u>1,017,536,106</u>
	<u>\$1,311,686,591</u>	<u>\$1,219,716,125</u>

SALINAS VALLEY HEALTH MEDICAL CENTER
SCHEDULES OF NET PATIENT REVENUE
September 30, 2025

Current Year	Prior Year		Current YTD	Prior YTD
Patients days:				
By payer:				
1,183	1,699	Medicare	4,321	5,109
988	986	Medi-Cal	2,931	3,068
569	640	Commercial insurance	1,634	1,725
111	158	Other patient	407	357
2,851	3,483	Total patient days	9,293	10,259
Gross revenue:				
120,358,076	119,207,380	Medicare	390,611,326	371,480,360
86,665,890	76,820,884	Medi-Cal	253,390,476	237,211,543
65,216,309	60,177,883	Commercial Insurance	189,326,176	173,022,836
11,337,561	11,562,294	Other patient	37,951,284	33,223,846
283,577,836	267,768,442	Gross revenue	871,279,262	814,938,586
Deductions from revenue:				
227,889	39,378	Administrative adjustments	650,144	601,027
1,694,884	31,105	Charity care	2,795,461	1,413,813
Contractual adjustments:				
48,741,248	40,710,701	Medicare outpatient	150,468,541	125,719,948
38,937,688	43,662,225	Medicare inpatient	135,683,221	140,053,819
1,781,757	1,932,272	Medi-Cal traditional outpatient	4,174,793	4,711,278
4,919,638	6,239,352	Medi-Cal traditional inpatient	13,544,980	19,956,409
42,005,388	37,013,501	Medi-Cal managed care outpatient	129,067,370	114,545,433
29,144,213	24,282,868	Medi-Cal managed care inpatient	81,894,613	74,841,498
28,785,874	25,190,978	Commercial insurance outpatient	83,551,788	77,314,207
17,728,952	23,816,247	Commercial insurance inpatient	60,200,363	69,428,810
6,302,813	5,341,125	Uncollectible accounts expense	18,530,806	15,840,500
6,690,034	2,912,181	Other payors	13,252,568	5,985,745
226,960,378	211,171,932	Deductions from revenue	693,814,648	650,412,488
56,617,458	56,596,510	Net patient revenue	177,464,614	164,526,098
Gross billed charges patient type:				
120,107,004	127,083,409	Inpatient	381,265,089	387,574,720
126,906,337	108,305,543	Outpatient	382,965,075	330,900,512
36,564,495	32,379,490	Emergency room	107,049,098	96,463,353
283,577,836	267,768,442	Total	871,279,262	814,938,586

SALINAS VALLEY HEALTH MEDICAL CENTER
STATEMENTS OF REVENUE AND EXPENSES
September 30, 2025

Month of September		Three months ended September 30	
Current Year	Prior Year	Current Year	Prior Year
Operating revenue:			
\$ 283,577,836	\$ 267,768,442	\$ 871,279,262	\$ 814,938,586
226,960,378	211,171,932	693,814,648	650,412,488
56,617,458	56,596,510	177,464,614	164,526,098
1,904,058	1,583,880	5,721,919	4,450,918
58,521,516	58,180,390	183,186,533	168,977,016
Operating expenses:			
18,523,025	17,378,044	56,718,550	52,069,744
3,338,350	2,643,970	9,699,589	9,693,098
5,726,117	8,918,863	24,496,793	25,348,968
8,751,975	8,103,526	27,603,824	25,089,913
4,851,399	4,081,477	13,204,509	11,496,401
2,828,357	2,759,834	8,213,641	7,151,865
3,955,048	2,011,541	7,927,403	5,020,631
2,810,229	2,500,920	7,974,874	7,457,897
1,749,883	1,804,363	6,651,759	5,630,870
52,534,382	50,202,538	162,490,943	148,959,386
5,987,134	7,977,852	20,695,590	20,017,630
Non-operating Income:			
43,935	773,392	587,752	1,046,513
500,550	476,714	1,501,650	1,430,143
572,948	5,426,658	4,536,813	15,022,572
(3,034,011)	(4,243,131)	(11,119,679)	(13,629,202)
(1,916,578)	2,433,633	(4,493,464)	3,870,026
\$ 4,070,556	\$ 10,411,485	\$ 16,202,126	\$ 23,887,655

SALINAS VALLEY HEALTH MEDICAL CENTER
BALANCE SHEETS
September 30, 2025

	Current Year	Prior Year
ASSETS		
Current assets:		
Cash and Cash Equivalents	\$ 303,367,846	\$ 263,540,497
Patient accounts receivable, net of estimated uncollectibles	134,071,897	116,734,506
Supplies inventory at cost	5,595,942	8,587,084
Current portion of lease receivable	312,258	1,399,852
Other current assets	16,855,733	13,496,254
Total current assets	460,203,676	403,758,194
Assets whose use is limited or restricted by board	178,442,407	171,640,720
Capital assets:		
Land and construction in process	45,005,048	47,412,443
Other capital assets, net of depreciation	203,212,409	203,996,903
Total capital assets	248,217,457	251,409,346
Other assets:		
Right of use assets, net of amortization	11,139,898	7,005,059
Long term lease receivable	1,991,625	372,390
Subscription assets, net of amortization	36,347,989	9,004,109
Investment in securities	273,610,222	265,671,311
Investment in SVMC	2,765,352	1,878,977
Investment in Aspire/CHI/Coastal	1,757,620	1,775,896
Investment in other affiliates	21,325,566	21,716,935
Net Pension Asset	19,914,067	(783,204)
Goodwill	532,173	532,173
Total other assets	369,384,512	307,173,646
Deferred Pension Outflows	55,438,539	85,734,219
Total assets	<u>\$ 1,311,686,591</u>	<u>\$ 1,219,716,125</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 65,847,712	\$ 57,667,421
Due to third party payors	4,535,371	3,689,071
Current portion of self-insurance liability	21,812,825	22,445,550
Current subscription liability	1,898,049	3,595,446
Current portion of lease liability	3,714,484	2,565,343
Total current liabilities	97,808,441	89,962,831
Long term portion of workers comp liability	11,655,972	12,078,720
Long term portion of lease liability	7,867,705	4,511,988
Long term subscription liability	3,855,374	3,021,850
Total Liabilities	121,187,492	109,575,389
Lease deferred inflows	2,351,602	1,741,055
Pension Liability	79,394,685	90,863,576
Net Assets:		
Invested in capital assets, net of related debt	248,217,457	251,409,346
Unrestricted	860,535,354	766,126,759
Total Net Assets	1,108,752,811	1,017,536,106
Total liabilities and net assets	<u>\$ 1,311,686,591</u>	<u>\$ 1,219,716,125</u>

SALINAS VALLEY HEALTH MEDICAL CENTER
STATEMENTS OF REVENUE AND EXPENSES - ('000)
September 30, 2025

Actuals	Budget	\$ Variance	% Variance		Actuals YTD	Budget YTD	\$ Variance YTD	% Variance YTD
Operating revenue:								
283,577,836	281,698,118	1,879,717	-0.7%	Gross billed charges	871,279,262	863,633,091	7,646,171	-0.9%
226,960,378	225,609,245	1,351,133	0.6%	Deductions from revenue	693,814,648	692,667,470	1,147,178	-0.2%
56,617,458	56,088,874	528,584	-0.9%	Net patient revenue	177,464,614	170,965,621	6,498,993	-3.8%
1,904,058	1,721,629	182,429	-10.6%	Other operating revenue	5,721,919	5,164,886	557,032	-10.8%
58,521,516	57,810,502	(711,013.38)	1.2%	Total operating revenue	183,186,533	176,130,508	(7,056,025)	4.0%
Operating expenses:								
18,523,025	18,236,154	286,871	1.6%	Salaries and wages	56,718,550	55,473,998	1,244,552	-2.2%
3,338,350	3,623,784	(285,435)	-7.9%	Compensated absences	9,699,589	11,211,316	(1,511,727)	13.5%
5,726,117	7,801,863	(2,075,745)	-26.6%	Employee benefits	24,496,793	23,882,136	614,657	-2.6%
8,751,975	8,746,192	5,783	0.1%	Supplies, food, and linen	27,603,824	26,817,114	786,710	-2.9%
4,851,399	4,494,768	356,631	7.9%	Purchased department functions	13,204,509	13,506,425	(301,916)	-2.2%
2,828,357	2,611,447	216,909	8.3%	Medical Fees	8,213,641	7,841,844	371,797	-4.7%
3,955,048	1,471,730	2,483,318	168.7%	Other Fees	7,927,403	4,478,377	3,449,026	-77.0%
2,810,229	2,573,491	236,738	9.2%	Depreciation	7,974,874	7,685,242	289,632	-3.8%
1,749,883	2,025,175	(275,293)	-13.6%	All other expense	6,651,759	6,130,343	521,416	8.5%
52,534,382	51,584,605	949,777	1.8%	Total Operating expenses	162,490,943	157,026,796	5,464,147	-3.5%
5,987,134	6,225,898	238,764	-3.8%	Income from operations	20,695,590	19,103,712	(1,591,878)	-8.3%
Non-operating Income:								
43,935	216,667	(172,731)	79.7%	Donations	587,752	650,000	(62,248)	9.6%
500,550	500,550	-	0.0%	Property taxes	1,501,650	1,501,650	-	0.0%
572,948	1,241,994	(669,046)	53.9%	Investment Income	4,536,813	3,727,494	854,394	-22.9%
(3,034,011)	(4,575,371)	1,541,360	33.7%	Income from subsidiaries	(11,119,679)	(13,708,897)	2,589,218	18.9%
(1,916,578)	(2,616,160)	699,582	26.7%	Total non-operating income	(4,493,464)	(7,829,753)	3,336,289	42.6%
4,070,556	3,609,738	(460,819)	12.8%	Operating and non-operating income	16,202,126	11,273,959	(4,928,167)	43.7%

SALINAS VALLEY HEALTH MEDICAL CENTER
PATIENT STATISTICAL REPORT
For the month of September and third months to date

Month of September		Third months to date			
2024	2025		2024-25	2025-26	Variance
<u>NEWBORN STATISTICS</u>					
40	37	Medi-Cal Admissions	109	101	(8)
92	73	Other Admissions	252	230	(22)
132	110	Total Admissions	361	331	(30)
64	59	Medi-Cal Patient Days	248	162	(86)
145	132	Other Patient Days	331	370	39
209	191	Total Patient Days of Care	579	532	(47)
7.0	6.4	Average Daily Census	6.3	5.8	(0.5)
1.6	1.7	Medi-Cal Average Days	2.4	1.7	(0.7)
1.2	1.8	Other Average Days	1.3	1.6	0.3
1.5	1.8	Total Average Days Stay	1.6	1.7	0.0
<u>ADULTS & PEDIATRICS</u>					
354	327	Medicare Admissions	1,106	1,053	(53)
310	322	Medi-Cal Admissions	855	869	14
445	256	Other Admissions	974	860	(114)
1,109	905	Total Admissions	2,935	2,782	(153)
1,391	1,024	Medicare Patient Days	4,224	3,623	(601)
1,130	1,098	Medi-Cal Patient Days	3,283	3,239	(44)
941	761	Other Patient Days	2,825	2,138	(687)
3,462	2,883	Total Patient Days of Care	10,332	9,000	(1,332)
115.4	96.1	Average Daily Census	112.3	97.8	(14.5)
3.9	3.1	Medicare Average Length of Stay	3.8	3.4	(0.4)
3.4	3.0	Medi-Cal AverageLength of Stay	3.3	3.1	(0.2)
2.1	2.4	Other Average Length of Stay	2.3	2.1	(0.2)
3.0	2.8	Total Average Length of Stay	3.1	2.9	(0.2)
22	21	Deaths	76	59	(17)
3,671	3,074	Total Patient Days	10,911	9,532	(1,379)
0	0	Medi-Cal Administrative Days	0	0	0
0	0	Medicare SNF Days	0	0	0
0	0	Over-Utilization Days	0	0	0
0	0	Total Non-Acute Days	0	0	0
0.00%	0.00%	Percent Non-Acute	0.00%	0.00%	0.00%

SALINAS VALLEY HEALTH MEDICAL CENTER
PATIENT STATISTICAL REPORT
For the month of September and third months to date

Month of September		Third months to date			
2024	2025		2024-25	2025-26	Variance
<u>PATIENT DAYS BY LOCATION</u>					
180	161	Level I	721	581	(140)
337	283	Heart Center	986	899	(87)
592	464	Monitored Beds	1,737	1,513	(224)
379	370	Single Room Maternity/Obstetrics	1,069	958	(111)
870	725	Med/Surg - Cardiovascular	2,504	2,253	(251)
282	257	Med/Surg - Oncology	819	677	(142)
413	413	Med/Surg - Rehab	1,364	1,344	(20)
135	104	Pediatrics	337	357	20
209	191	Nursery	579	532	(47)
132	106	Neonatal Intensive Care	339	418	79
<u>PERCENTAGE OF OCCUPANCY</u>					
46.15%	41.28%	Level I	60.28%	48.58%	
74.89%	62.89%	Heart Center	71.45%	65.14%	
73.09%	57.28%	Monitored Beds	69.93%	60.91%	
34.14%	33.33%	Single Room Maternity/Obstetrics	31.40%	28.14%	
64.44%	53.70%	Med/Surg - Cardiovascular	60.48%	54.42%	
72.31%	65.90%	Med/Surg - Oncology	68.48%	56.61%	
52.95%	52.95%	Med/Surg - Rehab	57.02%	56.19%	
0.00%	0.00%	Med/Surg - Observation Care Unit	0.00%	0.00%	
25.00%	19.26%	Pediatrics	20.35%	21.56%	
42.22%	38.59%	Nursery	19.07%	17.52%	
40.00%	32.12%	Neonatal Intensive Care	33.50%	41.30%	

SALINAS VALLEY HEALTH MEDICAL CENTER
PATIENT STATISTICAL REPORT
For the month of September and third months to date

Month of September			Third months to date		
2024	2025		2024-25	2025-26	Variance
<u>DELIVERY ROOM</u>					
139	119	Total deliveries	370	322	(48)
43	35	C-Section deliveries	111	97	(14)
30.94%	29.41%	Percent of C-section deliveries	30.00%	30.12%	0.12%
<u>OPERATING ROOM</u>					
18,781	19,565	In-Patient Operating Minutes	59,211	57,470	(1,741)
33,959	39,792	Out-Patient Operating Minutes	96,108	115,492	19,384
52,740	59,357	Total	155,319	172,962	17,643
13	15	Open Heart Surgeries	37	38	1
119	123	In-Patient Cases	381	375	(6)
322	342	Out-Patient Cases	933	1,076	143
<u>EMERGENCY ROOM</u>					
27	43	Immediate Life Saving	90	131	41
923	884	High Risk	2,671	2,641	(30)
2,797	2,897	More Than One Resource	8,204	8,614	410
1,675	1,643	One Resource	5,033	4,893	(140)
86	64	No Resources	221	201	(20)
5,508	5,531	Total	16,219	16,480	261

SALINAS VALLEY HEALTH MEDICAL CENTER
PATIENT STATISTICAL REPORT
For the month of September and third months to date

Month of September		Third months to date			
2024	2025		2024-25	2025-26	Variance
CENTRAL SUPPLY					
12,955	7,113	In-patient requisitions	39,216	28,588	-10,628
11,223	9,586	Out-patient requisitions	32,794	31,943	-851
707	302	Emergency room requisitions	2,497	1,125	-1,372
6,717	6,200	Interdepartmental requisitions	19,855	19,172	-683
31,602	23,201	Total requisitions	94,362	80,828	-13,534
LABORATORY					
34,599	30,741	In-patient procedures	105,778	98,587	-7,191
42,097	51,590	Out-patient procedures	131,570	150,521	18,951
12,503	13,783	Emergency room procedures	37,544	40,580	3,036
89,199	96,114	Total patient procedures	274,892	289,688	14,796
BLOOD BANK					
341	288	Units processed	806	853	47
ELECTROCARDIOLOGY					
1,038	1,052	In-patient procedures	3,317	3,377	60
391	608	Out-patient procedures	1,173	1,746	573
1,263	1,455	Emergency room procedures	3,812	4,344	532
2,692	3,115	Total procedures	8,302	9,467	1,165
CATH LAB					
119	126	In-patient procedures	389	381	-8
140	144	Out-patient procedures	389	436	47
0	0	Emergency room procedures	0	0	0
259	270	Total procedures	778	817	39
ECHO-CARDIOLOGY					
385	400	In-patient studies	1,229	1,217	-12
287	414	Out-patient studies	1,006	1,352	346
1	1	Emergency room studies	4	4	0
673	815	Total studies	2,239	2,573	334
NEURODIAGNOSTIC					
150	127	In-patient procedures	414	385	-29
27	19	Out-patient procedures	68	71	3
0	0	Emergency room procedures	0	1	1
177	146	Total procedures	482	457	-25

SALINAS VALLEY HEALTH MEDICAL CENTER
PATIENT STATISTICAL REPORT
For the month of September and third months to date

Month of September		Third months to date		
2024	2025	2024-25	2025-26	Variance
SLEEP CENTER				
0	0	In-patient procedures	0	0
287	320	Out-patient procedures	825	950
0	0	Emergency room procedures	0	0
287	320	Total procedures	825	950
RADIOLOGY				
1,166	1,084	In-patient procedures	3,823	3,543
375	480	Out-patient procedures	1,238	1,377
1,534	1,547	Emergency room procedures	4,710	4,582
3,075	3,111	Total patient procedures	9,771	9,502
MAGNETIC RESONANCE IMAGING				
177	192	In-patient procedures	565	647
103	159	Out-patient procedures	338	372
8	15	Emergency room procedures	20	25
288	366	Total procedures	923	1,044
MAMMOGRAPHY CENTER				
3,625	4,823	In-patient procedures	9,958	12,770
3,610	4,806	Out-patient procedures	9,923	12,716
2	0	Emergency room procedures	3	4
7,237	9,629	Total procedures	19,884	25,490
NUCLEAR MEDICINE				
10	17	In-patient procedures	55	49
127	136	Out-patient procedures	383	430
2	0	Emergency room procedures	2	1
139	153	Total procedures	440	480
PHARMACY				
79,308	66,760	In-patient prescriptions	242,171	212,957
16,745	18,910	Out-patient prescriptions	49,474	56,093
10,185	11,008	Emergency room prescriptions	29,326	32,014
106,238	96,678	Total prescriptions	320,971	301,064
RESPIRATORY THERAPY				
13,679	11,095	In-patient treatments	43,210	35,522
903	493	Out-patient treatments	2,663	1,286
559	1,077	Emergency room treatments	1,288	2,899
15,141	12,665	Total patient treatments	47,161	39,707
PHYSICAL THERAPY				
2,512	2,003	In-patient treatments	7,195	6,478
218	617	Out-patient treatments	746	1,565
0	0	Emergency room treatments	0	3
2,730	2,620	Total treatments	7,941	8,046

SALINAS VALLEY HEALTH MEDICAL CENTER
PATIENT STATISTICAL REPORT
For the month of September and third months to date

Month of September			Third months to date		
2024	2025		2024-25	2025-26	Variance
OCCUPATIONAL THERAPY					
1,325	981	In-patient procedures	4,397	3,696	-701
183	504	Out-patient procedures	604	1,281	677
0	0	Emergency room procedures	0	0	0
1,508	1,485	Total procedures	5,001	4,977	-24
SPEECH THERAPY					
423	428	In-patient treatments	1,433	1,605	172
36	87	Out-patient treatments	99	250	151
0	1	Emergency room treatments	0	1	1
459	516	Total treatments	1,532	1,856	324
CARDIAC REHABILITATION					
0	0	In-patient treatments	2	3	1
601	609	Out-patient treatments	1,927	1,884	-43
1	2	Emergency room treatments	1	3	2
602	611	Total treatments	1,930	1,890	-40
CRITICAL DECISION UNIT					
263	114	Observation hours	757	569	-188
ENDOSCOPY					
101	71	In-patient procedures	269	242	-27
55	62	Out-patient procedures	164	185	21
0	0	Emergency room procedures	0	1	1
156	133	Total procedures	433	428	-5
C.T. SCAN					
734	718	In-patient procedures	2,277	2,291	14
517	689	Out-patient procedures	1,452	1,664	212
787	848	Emergency room procedures	2,352	2,491	139
2,038	2,255	Total procedures	6,081	6,446	365
DIETARY					
16,362	15,504	Routine patient diets	46,194	47,825	1,631
31,934	36,184	Meals to personnel	100,075	103,825	3,750
48,296	51,688	Total diets and meals	146,269	151,650	5,381
LAUNDRY AND LINEN					
96,343	95,191	Total pounds laundered	286,056	306,857	20,801

EPIC STATUS UPDATE

(Verbal Report)

(Alysha Hyland)

ADJOURNMENT